Adengo Sheilla Mary

Financial Accountant,
Senior Audit Manager

Contact

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Kampala, Uganda, 256

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256786636343

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sheillamary95@gmail.com

Skills

Cross functional leadership and Interpersonal skills
Excellent

Financial Reporting and Budgeting
Excellent

Grant management and Donor Compliance
Excellent

Tax Compliance and IFRS
Excellent

Financial Analysis
Excellent

Knowledge of basic GAAP (Accounting principles)
Excellent

Internal Control Evaluation
Excellent

A dynamic Finance and Accounting professional with over 5+ years of extensive expertise across the domains of Financial reporting, Tax compliancy, Auditing Budgeting, corporate governance, strategic Planning and Cashflow Management. Proven track record of optimizing financial performance, reducing costs, and driving revenue growth. I have demonstrated a deep understanding of IFRS standards.

Work History

2024-07 – up to date

Senior Accountant

Bugadde SACCO LTD

Activities and Responsibilities.

- Prepared financial reports, including balance sheets, income statements, and cash flow statements.
- Prepared monthly management accounts covering bank assets valued at over UGX 3 billion, including loans advances, investments and treasury instruments.
- Efficiently Managed shs 2billion in accounts payables and receivables, ensuring all invoices were promptly paid and resolving discrepancies with vendors.
- Processed monthly accruals, prepayments, and other accounting entries for a fund allocation of shs 2 billion.
- Reviewed debtors and creditors report, resulting in 70% reduction in outstanding invoices
- Managed stock journal movements, ensuring recording of depreciation, transfers, and inventory adjustments.
- Managed the fixed asset register, resulting in improved accuracy and timely recording of assets.
- Updated the AR ledger, executed client aging analysis, allocated client payments from the bank accounts and mobile money transactions to corresponding invoices,
- Executed cash flow planning and budgeting, managed expenditures, totaling 500 million annually.
- Ensured proper GL coding of expense reports for bank, cash and supplier reconciliations.
- Designed executive dashboards tracking loan growth, profitability, asset quality and revenue performance.
- Analyzed balance sheets, and statement of Profit/Loss.
- Compensated employees and processed Payroll taxes
- Accurately filed VAT, NSSF, PAYEE and WHT tax returns.
- Partnered with auditors to track financial errors

Variance Analysis

Excellent

Financial Modeling & Unit Economics Data Visualization

Excellent

Risk Assessment

Excellent

Financial Auditing

Excellent

Audit Planning & Execution

Excellent

Audit Software (SAP)

Excellent

Admin Process Improvement

Excellent

Communication skills

Excellent

Problem-Solving skills

Excellent

Advanced Excel (Pivot Tables, VLOOKUP, Macros

Excellent

VAT, Corporate Tax, and Withholding Tax Expertise

Excellent

Payroll Processing

Excellent

Project Management

2020-12 – 2024-06

Accountant

M-CARE SACCO LTD

Activities and Responsibilities.

- Prepared monthly financial statements covering assets exceeding UGX 7 billion, including loan portfolios, treasury investments, fixed assets, and client deposits.
- Managed accruals and prepayments of 3.5 billion annually, including accruals for salaries, audit fees, loan interest payable, utilities, and consultancy fees, as well as prepayments for insurance and office rent.
- Produced management reports analyzing revenue streams from products such as salary loans, SME loans, mortgages, fixed deposits and client payments.
- Reviewed and reconciled over 250 General Ledger accounts monthly, ensuring accuracy of financial data.
- Led the financial analysis process through developing financial models and conducting variance analysis, resulting in a 15% improvement in budget accuracy.
- Led reconciliation of ledger accounts and financial consolidations in compliance with IAS 1 & IFRS 10
- Provided insights on capital allocation, optimizing resource utilization and increasing ROI by 12%.
- Developed bi-weekly budgets and cash flow reports, improving financial planning, leading to 15% reduction in unnecessary expenditures.
- Implemented depreciation schedules for fixed assets, reducing manual errors by 60%.
- Conducted accurate monthly reconciliations for over 1,300+ transactions on average in accounts payables section and reduced outstanding invoices by 56%.
- Ensured compliance with tax obligations, including VAT, Income Tax, NSSF, and withholding tax,

2020-02 - 2020-12

Finance Assistant

Mercy Corps Uganda

Activities and Responsibilities

- Prepared financial and reconciliation reports including management Accounts, Sales, Petty Cash, Mobile Money, Bank Accounts, and Prepayment Amortization.
- Processed over 1000 supplier invoices, expense claims, accountabilities, and advances with 98% accuracy.

Excellent

Microsoft Office Packages.

Excellent

Organizational Skills

Excellent

Profitability Analysis & Cost Optimization

Excellent

Proficiency in Quick Books and ERP systems

Excellent

Developing & management of Chart of Accounts

Excellent

Operational Management

Excellent

Critical Thinking & Strategic Planning

Excellent

Budgeting & Cost Control

Excellent

Process Improvement

Excellent

Cash flow Planning

Excellent

Customer Service

Excellent

- Ensured prompt booking, bank upload, and payment of outstanding dues, improving cash flow management and reducing late payment penalties
- Reviewed and approved LPOs monthly, ensuring 100% compliance with budget alignment, comparison board standards, and fully approved support documents.
- Prepared and submitted monthly IFRS16 amortization schedules, entries, and reports ,ensuring full compliance with international financial reporting standards.
- Processed monthly accruals, prepayments, and other accounting entries for a fund allocation of shs 2 billion.
- Reviewed debtors and creditors report, resulting in 70% reduction in outstanding invoices.
- Maintained accurate company assets register, ensuring 60% decrease in asset loss and depreciation.
- Conducted cash flow forecasting to optimize liquidity and minimize working capital requirements.
- Accurately filed VAT, NSSF, PAYEE and WHT tax returns.
- Managed the end-to-end audit process, including the entry of audit adjustments into the Oracle JD Edwards system, ensuring a clean audit opinion.

2019-01 - 2020-02

Auditor

SONA Associates Certified Public Accountants

Activities and responsibilities.

- Performed substantive testing of financial transactions and accounts, including cash, accounts receivable, inventory, and fixed assets.
- Conducted annual financial audits for clients, evaluated financial statements and tax compliance rate.
- Identified and rectified financial discrepancies of over $30000, reducing potential financial losses by 60%.
- Recovered 500million in tax savings through compliance reviews and identifying deductible expenses.
- Efficiently reduced the risk of financial fraud by 20% by implementing new internal controls.
- Verified accuracy of financial data by reconciling with source documents and performing audit tests.
- Evaluated and identified high-risk areas in financial audits, enabling proactive risk management.
- Documented audit evidence and conclusions reached du

- Developed and implemented audit procedures.
- Handled invoice validation and supplier payments.
- Authorized payments, reversals, and revenue allocation on customer mobile money accounts

2018-01 – 2019-01

Accounts clerk

One2one logistics (U) LTD.

Activities and responsibilities.

- Prepared and analyzed monthly, quarterly, and annual financial statements in compliance with IFRS, ensuring accuracy and adherence to regulatory standards.
- Managed AP and AR ledger, reducing aging balances b 25% and improving cash flow by 15% through timely invoicing and collections.
- Executed revenue recognition for all intercompany transactions, ensuring compliance with IFRS 15.
- Filed WHT, VAT, NSSF, and PAYEE tax returns accurately and on time.
- Conducted monthly aging analysis for receivables and payables, resolving discrepancies and improving ledger reconciliation accuracy by 20%.
- Performed monthly bank reconciliations.

Education

2023-01 – up to date

Certified Public Accountant (CPA) Level 2

Institute of Certified Public Accountants of Uganda

2014-01- 2018-12

Bachelors of Business Administration and Management

Uganda Christian University

2012-01 - 2013-12

Uganda advanced Certificate of Education

Our Lady of Africa Namilyango

2008-01 - 2011-12

Uganda Certificate of Education

Seeta High School, Mukono

Additional Information

REFEREES

1. Mrs Josephine Mutesi, General Manager
   Bugadde Co-operative Savings and Credit Society Limited
   Phone no: +256 702 811866
   Email: mutesijosephine22@gmail.com

2. Mr. Gabula Moses, SACCO Manager
   M- CARE Savings and Credit Cooperation LTD
   Phone no: +256 756 130309/ +256 780 484968
   Email: moseseric08@gmail.com

3. Moses Okori, Deputy Chief of Party
   USAID FTF Water and Food Systems Activity (WFS)
   Phone no: +256 (0)779354734,
   Email: okmoses2003@gmail.com.

4. Mr. Bryan Mukago, Finance Coordinator
   Mercy Corps Uganda
   Phone no. +256 701 263302/ +256 774 263302
   Email: bmukago@gmail.com

5. Mrs. Namono Salome, Managing Partner
   SONA Associates Certified Public Accountants
   Phone no: +256 704 903016/ +256 772 330940
   Email: salnamono@gmail.com